

1 Daniel A. De Soto (SBN 205861)
2 LAW OFFICE OF DANIEL A. DE SOTO
3 619 South Olive Street, Ste 400
4 Los Angeles, CA 90014
5 Telephone: (323) 743-8995
6 Facsimile: (323) 837-4766
7 desotolegal@gmail.com

8 Attorney for Defendant Timothy Glen Curry

9 **UNITED STATES DISTRICT COURT**
10 **CENTRAL DISTRICT OF CALIFORNIA**

11 **CHRIS PRINCIPE,**

12 **Plaintiff,**

13 **vs.**

14 **TIMOTHY GLEN CURRY A/K/A**
15 **TIMOTHY TAYSHUN,**

16 **Defendant.**

Case No: 8:17-cv-00608

**DECLARATION OF BJORN
BJERCKE IN SUPPORT OF
DEFENDANT TIMOTHY GLEN
CURRY'S OPPOSITION TO
PLAINTIFF'S MOTION FOR
PRELIMINARY INJUNCTION**

DATE: December 1, 2017
TIME: 2:30 p.m.
CTRM: 10 A

Hon. Josephine L. Staton

DECLARATION OF BJORN BJERCKE

I, Bjorn Bjercke, declare:

I am a Norwegian living outside the Norwegian capital city of Oslo, and am over the age of 18. The facts stated in this declaration are within my personal knowledge, except those stated to be on information and belief, and, if called upon, I could and would competently testify to them.

1. My profession is Chief Technology Officer and blockchain specialist at HarmonyChain AS, since 2016. I have been studying blockchain and cryptocurrency from a technical perspective. I studied Math and Computer Science at the University of Denver. I have consulted on bank and trading systems for Danske Bank, Bank2, Orkla Securities, and DNB (Norwegian Bank). I also worked 3.5 year for Dell Computer and am currently serving on the board of ISO certification of standards for Financial Technology "FinTech" in Norway.

1 2. I was contacted on behalf of Onecoin/ OLN in September 2016, for a
2 high paying C-Level position to build a Blockchain from their current SQL
3 database. I explained that blockchains don't work like that, and spent 10-15
4 minutes explaining the concept of Decentralization to him. A few days later
5 enthusiastic and pushy, he got back to me saying I was the right person for the job
6 and that I would get the agreed pay and many benefits like cars and
7 accommodations if I decide to accept. It wasn't until this call when he reluctantly
8 disclosed it was for Onecoin/ OLN
9

10 3. Since February 2017 I have been working pro bono with Tim Curry
11 and have done significant research into the functionality of the Onecoin system.
12 The functionality of the Onecoin cannot be done in blockchain, but could easily be
13 done in an SQL environment. During different times in my computer analysis and
14 testing, I have even made videos proving definitively that there is no blockchain
15 linked to various Onecoin transactions. With no decentralized blockchain Onecoin
16 cannot be a true "cryptocurrency," as this would be a requirement.
17

18 4. Onecoin is a centralized system with membership tokens like "miles
19 points" you can acquire for an airline, or like membership points for a chain of
20
21
22
23
24

1 hotels. Also, I would like to add, since Onecoin is a centralized operation, it is
2 essentially minting (or digitally “printing”) its own currency at a rate of
3 1,148,400,000 EUR per 24 hours!
4

5 5. Onecoin “price” (which is internal only, as it cannot be exchanged
6 whatsoever for any real money, whether fiat or crypto) is said to be a calculation of
7 new members capital joining the network. To add to that the fact that Onecoins are
8 not blockchain based, and therefore not even a cryptocurrency, this is the the
9 text-book definition of a “Ponzi Scheme,” which is that new investors money pays
10 out existing investors for a non-existent enterprize. .
11
12

13 6. In reality the business model is based on nothing more than expensive
14 hype and false marketing, and claiming to be the next bitcoin. It claims it can
15 “process more transactions than Visa and Mastercard combined,” calling itself “the
16 future of payments,” and also “The Bitcoin Killer,” but with zero evidence. A
17 scam.
18
19

20 7. Under oath, I have reported my findings regarding Onecoin to
21 Verfahrrensintegrierte Finanzermittlugnen Poliizei (German Asset Recovery
22
23
24

1 Police), London City Police Fraud Squad, Okokrim Finansiell Etteretning
2 (Norwegian Economy Police), and other Authorities in Europe and Asia.

3
4 8. Chris Principe is a promoter of Onecoin and has been viewed on stage
5 at numerous Onecoin Events as evidenced on YouTube. He has also used his
6 magazines, Financial IT and Fin-Future as active promotional material for
7 recruiting people to Onecoin. One Example of this is Fin-Future where he
8 plagiarized material from leaders in the cryptocurrency industry, like the IOTA
9 website, and Global FinTech Influencer, Chris Skinner's blog. I reached out to two
10 of the IOTA guys, David and Dominic, Chris Skinner and Brett King. Their feeling
11 on this were mutual and disgusted by Principe's business ethics to rip them off
12 (without permission).
13
14
15

16 9. Tim Curry has saved millions of potential Onecoin recruits from
17 investing and becoming members of the OneLife MLM "pyramid scam." Curry
18 has posted reams of information online warning people not to join, and why. He
19 has helped lead initiatives towards potential asset recovery for the victims' fund,
20 and assists in setting up victims' support groups where he shares his findings on
21 material that among other info, Chris Principe, is promoting.
22
23
24

25 5
26 **DECLARATION OF BJORN BJERCKE IN SUPPORT OF DEFENDANT TIMOTHY GLEN CURRY'S**
27 **OPPOSITION TO PLAINTIFF'S MOTION FOR PRELIMINARY INJUNCTION**
28

**DECLARATION OF BJORN BJERCKE IN SUPPORT OF DEFENDANT TIMOTHY GLEN CURRY'S
OPPOSITION TO PLAINTIFF'S MOTION FOR PRELIMINARY INJUNCTION**